

Investor Advisory Committee on Financial Markets

Chairman: William Dudley

33 Liberty Street, 10th Floor

New York, NY 10045

Wednesday, October 14, 2015; 11:30am – 2:30pm

Meeting Agenda

Global Developments

- What is your outlook for China and other emerging markets? How has the slowdown in the Chinese economy affected financial markets and the global economic outlook?
- What is your outlook for oil and the rest of the commodity complex? How are commodity prices impacting sovereigns and corporations?
- How have your views on global monetary policy divergence evolved? What are the implications for the U.S. dollar, the U.S. economy, and domestic monetary policy?

Domestic Developments

- How has your economic outlook changed since the June Investor Advisory Committee on Financial Markets? What is driving the recent decline in market-implied measures of inflation compensation?
- What is your interpretation of the September FOMC events? How would you characterize recent Federal Reserve communications?

Financial Landscape

- How would you characterize market liquidity conditions? How have your risk management practices and investment strategies evolved in response to recent bouts of market volatility?
- How do you assess any risks around the impending federal debt limit and budget negotiations?